



Paulding Putnam
ELECTRIC COOPERATIVE, INC 
Your Touchstone Energy® Cooperative

APRIL 18, 2024

Board Highlights

All trustees were present during the roll, Chairman McMichael called the meeting to order. Randy Price, Stacy Morrison were also in attendance. Entered Executive session for poles on Reorganization of Officers.

Strategic-Financial-Operation Updates

- Minutes from the March Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- Legal provided detailed memo with no issues to report.
- The March financials were provided and reviewed.
- The outage report was reviewed and discussed.
- There were no injuries reported during the month of March.
- IT is actively working on the migration to the cloud. RECAP performed for management review.

Indiana Statewide Association (IEC) – Steven McMichael

- Trustee McMichael reported that IEC held their board meeting on April 17th.
- Trustee McMichael shared information on the Project Indiana's collaborations with CFC.
- IEC new headquarters is complete, staff working remotely until access in new facility.
- Indiana will begin doing regional meetings for the directors.

Ohio Statewide (OEC) – John Saxton

- Trustee Saxton shared that there was a board meeting on March 9th.
- Trustee Saxton talked on OEC's efforts regarding pole contacts and rates.

Buckeye Power – Randy Price

- Mr. Price shared that Buckeye did meet on April 9th.
- Mr. Price talked on the Cardinal Plant upgrades and the improvements to generation.

Chairman's Report – Joseph Kohnen

- Chairman Kohnen shared the governance topic 'The Board's Role in Safety II'.
- Upcoming dates and trainings were reviewed and discussed.

President and CEO Report – Randy Price

- Mr. Price talked about his meeting with the Mayor of Oakwood.

The board entered executive session at 4:59 pm and ended at 5:25 pm. They re-entered executive session at 5:29 pm and ended at 7:07 pm.

New & Old Business - None

Payment of Bills - Payment of the trustee bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.