



Paulding Putnam
ELECTRIC COOPERATIVE, INC 
Your Touchstone Energy® Cooperative

AUGUST 15, 2024

Board Highlights

All trustees were present during the roll, Chairman Kohnen called the meeting to order. Randy Price, Stacy Morrison, and Renee Hull were also in attendance.

Strategic-Financial-Operation Updates

- Minutes from the July Board Meeting and other consent agenda items were approved as presented.
- CFC At-Large Director Candidates were discussed.
- Legal provided detailed memo with no issues to report.
- The July financials were provided and reviewed.
- The outage report was reviewed and discussed. Discussions had on Baseline Substation.
- There were no injuries reported during the month of July.

Indiana Statewide Association (IEC) – Steven McMichael

- Trustee McMichael reported that Indiana Regional meetings were held in August.
- IEC Annual Meeting discussions.
- Chairman Kohnen shared his experience at the Indiana Regional meeting.

Ohio Statewide (OEC) – John Saxton

- Trustee Saxton shared that the Farm Science Review building should be completed in time for the upcoming event.

Buckeye Power – Randy Price

- Mr. Price shared information on environmental regulations.

Chairman's Report – Joseph Kohnen

- Chairman Kohnen led the discussion on director trainings.
- Discussions were had regarding the boards fiduciary responsibilities.
- Upcoming dates and trainings were reviewed and discussed.

President and CEO Report – Randy Price

- Mr. Price's information was provided prior to the meeting.

The board declined the need for an executive session.

New & Old Business - Staff shared the new retention charter that will be utilized for staff to follow for record retention and destruction.

Payment of Bills - Payment of the trustee bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.