



Paulding Putnam
ELECTRIC COOPERATIVE, INC
Your Touchstone Energy® Cooperative 

DECEMBER 16, 2021

Board Highlights

2021 Y.E. goals were reviewed.

Strategic-Financial-Operation Updates

The meeting was held at the PPEC headquarters. All trustees were present during roll.

- Minutes from the November Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The November financials were available prior to the board meeting.
- There were 13 outages for the month of November. The main causes were a power supply outage at Latty Sub which was caused by a vehicle accident and a feeder outage.
- There were no accidents or injuries for the month of November.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC Annual Meeting took place on December 6th & 7th.
- There is no IEC board meeting in January.

Ohio Statewide (OEC) – John Saxton

- The OEC Board met on December 13th.

Buckeye Power – George Carter

- The Buckeye Board met on December 13th. He reviewed the average Buckeye costs and the impact on PPEC.

Chairman's Report – John Saxton

- The board evaluation was reviewed.
- Chairman Saxton, Vice Chairman Derck, Trustee Black, Trustee Kohnen, Trustee Niese and Trustee Schnipke attended the Annual IEC meeting.
- Trustee Schnipke attended a 2600 course at OEC.
- Trustee Derck attended NRECA course 974.
- Trustee Kohnen attended an NRECA Town Hall meeting in November.

President and CEO Report – George Carter

- The General Capital Credit Retirement was reviewed. This was approved at the November meeting.
- The 2022 rates and rate schedules were approved. There will be an increase in the services charge for residential members.
- An increase to the Federated Insurance for 2022 was reviewed.
- Line loss was reviewed and discussed.
- An update on SCADA was provided.

New & Old Business

- None

Payment of Bills

- Payment of the bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.