

FEBRUARY 20, 2025

Board Highlights



Paulding Putnam
ELECTRIC COOPERATIVE, INC 
Your Touchstone Energy* Cooperative

All trustees were present during the roll, Chairman Kohnen called the meeting to order. Randy Price, Renee Hull, Stacy Morrison, and Nick Eltzroth (virtual) were also in attendance.

Strategic-Financial-Operation Updates

- Minutes from the January Board Meeting and other consent agenda items were approved as presented.
- Legal reviewed January draft minutes and February's agenda and has no concerns.
- Discussions held around the BEAD state grant funding
- The January financials were provided and reviewed.
- There was one accident to report since the last board meeting.

Indiana Statewide Association (IEC) – Steven McMichael

- Trustee McMichael shared there was a board meeting held on February 19, 2025.
- Discussions on upcoming Director's Chat in Fort Wayne.
- IEC is looking to change the layout of the IEC Annual Meeting to possibly rotate conference and business-type meetings.

Ohio Statewide (OEC) – John Saxton

- Trustee Saxton shared information on current administration making changes.
- Ohio Electric Cooperatives magazine, *Ohio Cooperative Living*, won the Haggard Award for the third consecutive year.
- An executive committee meeting will be held on February 21, 2025, in Columbus.

Buckeye Power – Randy Price

- Mr. Price's information was shared prior to the meeting.
- More discussions around the *time of use* rate will happen later this year.

Chairman's Report – Joseph Kohnen

- Chairman Kohnen discussed reviewing recent director trainings.
- Trustee reviewed upcoming dates for trainings, conferences, and meetings.

President and CEO Report – Randy Price

- Mr. Price's information was provided prior to the meeting.

The board declined the need for an executive session.

New & Old Business -

Payment of Bills - Payment of the trustee bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.