

MARCH 17, 2022

# Board Highlights



**Paulding Putnam**  
ELECTRIC COOPERATIVE, INC.   
Your Touchstone Energy\* Cooperative

## Strategic-Financial-Operation Updates

The meeting was held at PPEC headquarters. All trustees were present during roll.

- Mr. Matt Reineck, CPA from Bashore, Reineck, Stoller and Waterman presented the 2021 financial reports. The firm was issuing a “clean opinion.”
- Minutes from the February Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The February financials were presented.
- There were 12 outages for the month of February. The main causes were vehicle accidents and equipment failure.
- There were no accidents or injuries for the month of February.

## Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board did not meet this month.
- The Executive Committee will meet on April 8th.
- The ACRE Committee met on March 16th.

## Ohio Statewide (OEC) – John Saxton

- The OEC Board met on March 14th.

## Buckeye Power – George Carter

- The Buckeye Board met on March 14th.

## Chairman’s Report – John Saxton

- The trustees reviewed the NRECA Annual Meeting.
- A list of future dates to remember was provided.

## President and CEO Report – George Carter

- An overview of the options for conducting a CEO Executive search were provided by Ms. Deb Hunter, IEC.
- The Village of Ottoville is in the final approval stages for their RLF loan.
- Cost of Living and Inflation was discussed.
- Annual CFC Officers certifications were completed.

## New & Old Business

- None

## Payment of Bills

- Payment of the bills were reviewed and approved.

## Adjournment

There was no further business to discuss. The meeting was adjourned.