

MAY 19, 2022

# Board Highlights



**Paulding Putnam**  
ELECTRIC COOPERATIVE, INC.   
Your Touchstone Energy\* Cooperative

## Strategic-Financial-Operation Updates

All trustees were present during roll.

- Mr. Timothy Bowley, Operations Manager, presented the current status of the Operations department.
- Minutes from the April Board Meeting, Reorganizational Meeting, Executive Committee Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The April financials were presented.
- There were 17 outages for the month of April. The main causes were vehicle accidents and equipment failure – non-weather.
- There were no accidents or injuries for the month of April.

## Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board did not meet this month.
- The Executive Committee will meet on June 2nd.
- The next board meeting will be held on June 15th.

## Ohio Statewide (OEC) – John Saxton

- The OEC Board met on May 9th.

## Buckeye Power – George Carter

- The Buckeye Board had an abbreviated meeting this month due to the OEC Winter Conference.

## Chairman's Report – Steven McMichael

- The governance topic this month was on the process for the next CEO and the importance of confidentiality.
- A leadership program survey has been provided by NRECA for all trustees to have completed as part of the CEO search.
- The Executive Committee met on May 4th. Several items were reviewed and discussed.
- Chairman McMichael reviewed board member responsibilities and committee assignments.
- 2022 ACRE participation was reviewed.
- Trustee Derck completed all requirements in renewing his Director Gold certification.
- A list of future dates to remember was provided.

## President and CEO Report – George Carter

- The trustees voted to become part of the Accord Group.
- Construction material concerns were reviewed.
- Employee Appreciation Lunch will take place on July 21st.
- Mr. Tim Bowley completed all the requirements for the MIP certification.

## New & Old Business

- Trustee Schnipke inquired on the repairs needed completed at the Grove warehouse.
- The employees donated over \$2,000 to the local Relay for Life event.

## Payment of Bills

- Payment of the bills were reviewed and approved.

## Adjournment

There was no further business to discuss. The meeting was adjourned.