

MAY 16, 2024

# Board Highlights



**Paulding Putnam**  
ELECTRIC COOPERATIVE, INC   
Your Touchstone Energy\* Cooperative

All trustees were present during the roll, Chairman McMichael called the meeting to order. Randy Price, Stacy Morrison were also in attendance.

## **Strategic-Financial-Operation Updates**

- Minutes from the April Board Meeting and other consent agenda items were approved as presented.
- Legal provided detailed memo with no issues to report.
- The April financials were provided and reviewed.
- The outage report was reviewed and discussed.
- There were no injuries reported during the month of April.
- IT has completed the cloud migration.

## **Indiana Statewide Association (IEC) – Steven McMichael**

- Trustee McMichael reported that IEC will hold their board meeting later this month.
- IEC has an open house scheduled on June 28, 2024, for the new headquarters.

## **Ohio Statewide (OEC) – John Saxton**

- Trustee Saxton shared that there was a board meeting on May 13th.
- Trustee Saxton attended a communications meeting where they discussed changes to the magazine and cost savings with new printing methods.

## **Buckeye Power – Randy Price**

- Mr. Price shared that Buckeye did meet on May 13th.
- Mr. Price talked on the potential costs and production burden of carbon capture for a single unit at the Cardinal Plant.

## **Chairman's Report – Joseph Kohnen**

- Chairman Kohnen presented the new reorganization of board committees.
- Upcoming dates and trainings were reviewed and discussed.

## **President and CEO Report – Randy Price**

- Mr. Price shared that John Cassidy, IEC CEO, and Ryan Heater, IEC VP Government Relations, will be visiting PPEC in July. Expected to take a tour of the Mone Plant this date.
- Mr. Price also talked about an upcoming Cardinal Plant Tour in October.

The board entered executive session at 6:58 pm and ended at 7:33 pm.

**New & Old Business** - Trustee Black and Randy Price toured the City of Ottawa with the Mayor. Good discussions on the industrial park and possible additions.

**Payment of Bills** - Payment of the trustee bills were reviewed and approved.

## **Adjournment**

There was no further business to discuss. The meeting was adjourned.