

NOVEMBER 21, 2024

# Board Highlights



**Paulding Putnam**  
ELECTRIC COOPERATIVE, INC   
Your Touchstone Energy® Cooperative

All trustees were present during the roll, Chairman Kohnen called the meeting to order. Randy Price, Renee Hull, Stacy Morrison, and Nick Eltzroth were also in attendance.

## **Strategic-Financial-Operation Updates**

- Minutes from the October Board Meeting and other consent agenda items were approved as presented.
- Legal reviewed October draft minutes and November's agenda and has no concerns.
- The October financials were provided and reviewed.
- The proposed budget for 2025 was reviewed and approved as presented.
- The updated Corporate Officers structure was approved as presented.
- There were no injuries reported during the month of October. One vehicle incident was reported.

## **Indiana Statewide Association (IEC) – Steven McMichael**

- Trustee McMichael shared information on the upcoming IEC Annual meeting and directors classes that will be held.

## **Ohio Statewide (OEC) – John Saxton**

- Trustee Saxton shared that there was no meeting held in November.

## **Buckeye Power – Randy Price**

- Mr. Price's information was shared prior to the meeting.

## **Chairman's Report – Joseph Kohnen**

- Chairman Kohnen discussed the rotation for director conferences in 2025 and the importance of attending.
- No trainings last month.
- Chairman Kohnen recommended the trustees research CFC or NRECA governance topics to be discussed at next board meeting.

## **President and CEO Report – Randy Price**

- Mr. Price's information was provided prior to the meeting.
- An update was given on Baseline substation.

The board declined the need for an executive session.

**New & Old Business** - Time to conduct Board Self-Evaluations.

**Payment of Bills** - Payment of the trustee bills were reviewed and approved.

## **Adjournment**

There was no further business to discuss. The meeting was adjourned.