

OCTOBER 17, 2024

Board Highlights



Paulding Putnam
ELECTRIC COOPERATIVE, INC 
Your Touchstone Energy* Cooperative

William Dowler was not present but all other trustees were present during the roll, Chairman Kohnen called the meeting to order. Randy Price, Renee Hull, and Nick Eltzroth were also in attendance.

Strategic-Financial-Operation Updates

- Minutes from the September Board Meeting and other consent agenda items were approved as presented.
- Legal reviewed September draft minutes and October's agenda and has no concerns.
- The August financials were provided and reviewed.
- The outage report was reviewed and discussed.
- There were no injuries reported during the month of September.

Indiana Statewide Association (IEC) – Steven McMichael

- Trustee McMichael shared information prior to the meeting.
- Director's Retreat for 2025 will be held in Fort Wayne, Indiana.

Ohio Statewide (OEC) – John Saxton

- Trustee Saxton shared that the OEC signed a lease with UUS for the new building.
- There was a dues task force meeting held.

Buckeye Power – Randy Price

- Mr. Price reviewed Buckeye's audit, which was a clean audit.
- Discussions on 990s.

Chairman's Report – Joseph Kohnen

- Chairman Kohnen shared details about the fly in and conversations with politicians in attendance.
- Ryan Heater was selected by Senator Braun to be a member of his Hope Committee.
- Trustee Schnipke attended the Cardinal Plant Tour.

President and CEO Report – Randy Price

- Mr. Price's information was provided prior to the meeting.
- Discussions on broadband - New Broadband OSP Manager was introduced.
- Facility Committee review.
- Policy Committee meeting has been scheduled for November 19th.
- Executive committee meeting has been scheduled for November 20th.

The board declined the need for an executive session.

New & Old Business - None

Payment of Bills - Payment of the trustee bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.