



Paulding Putnam
ELECTRIC COOPERATIVE, INC. 
Your Touchstone Energy® Cooperative

AUGUST 19, 2021

Board Highlights

Strategic-Financial-Operation Updates

- The meeting was held at the PPEC headquarters. All trustees were present during roll.
- Minutes from the July Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The July financials were available prior to the meeting.
- There were 24 outages for the month of July. The main causes were vehicle accidents.
- There was one accident and no injuries for the month of July.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board did not meet in July. The Executive Committee met on Aug. 5 and the Policy Committee met on July 28. The next IEC board meeting will take place on Aug. 25. Several topics were discussed.

Ohio Statewide (OEC) – John Saxton

- The OEC Board met on Aug. 9. The meeting was abbreviated due to the OEC summer conference.

Buckeye Power – George Carter

- The Buckeye Board met on Aug. 9. The meeting was abbreviated due to the OEC summer conference.

Chairman's Report – John Saxton

- NRECA and CFC voting delegates were selected for the upcoming meetings.
- The Audit Committee will be meeting on September 1.
- Trustees up for re-election in 2022 are Trustee Dowler, Dangler & McMichael. Trustees Dowler & McMichael will be running for re-election. Trustee Dangler will not be seeking re-election.
- The September board meeting will take place on September 16 starting at 8 a.m.
- Trustee Schnipke attended training at OEC on August 17.

President and CEO Report – George Carter

- An update on Ottoville's Revolving Loan Fund was provided.
- Results from the RESAP inspection were reviewed.
- The Annual Buckeye Power – Power Requirement Study was reviewed and approved by the board.
- Proposed 2022 preliminary budget information was reviewed and discussed.
- An update was provided on the Paulding Industrial Park.
- The Member Appreciation Day Event was reviewed; plans are being set for next year.

New & Old Business - An Executive Session was held.

Payment of Bills - Payment of the bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.