

Board Highlights

All board members were present.

Strategic-Financial-Operation Updates

The meeting this month was conducted by teleconference due to current statewide restrictions in place by the Governor.

All board members were present during roll call.

- Minutes from the April Board Meeting, Executive Committee Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- Financial reports were reviewed for the month of April.
- There were no accidents or injuries in the month of April.
- There were 32 outages for the month of April. The main causes being animal issues and vehicle accidents.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC Board did not meet this month.
- The Governance Committee met last week. Main topic of discussion was setting priorities for the year.
- The Executive Committee has a meeting next week.
- The regular June 10th board meeting will be held by teleconference.

Ohio Statewide (OEC) – John Saxton

- The OEC Board met on May 11th via teleconference.

Buckeye Power – George Carter

- The Buckeye Board met on May 11th via teleconference.

Chairman's Report – John Saxton

- Governance Topic – Committee Assignments: Committee Assignments were reviewed for the year.
- An Executive Committee Meeting was held on April 23rd. Information from this meeting will be moved to the Policy Committee for further review.
- The Policy Committee will be meeting on June 11th.
- The OEC Summer Conference has been cancelled.



Paulding Putnam
ELECTRIC COOPERATIVE, INC.
Your Touchstone Energy® Cooperative

Board Highlights

(Continued)

President and CEO Report – George Carter

- An update was provided on the current processes and procedures the cooperative is following in response to the COVID-19 pandemic.
- Member Appreciation Day has been cancelled for July 26th.
- Buckeye Power will have a rate increase effective in July. The overall impact will be between 2-6%. The rate is dependent upon kW demand.
- The IEC regulatory compliance task force is scheduled to start an initial analysis on June 8th.
- PPEC received an 89 on its latest ACSI score. This is the highest rating the cooperative has ever received.
- An update on NWECA and Tri-County's Annual Meetings was provided.
- Vorst Paving will begin paving the back lot starting in June.

New & Old Business

- The Annual Meeting was cancelled due to the Governor's Stay-at-Home orders this year. Expenses from this event were reviewed.
- An update on McAfee Communications was provided.

Payment of Bills

- Payment of the bills were reviewed and approved.

Adjournment:

There was no further business to discuss. The meeting was adjourned.