

JULY 18, 2019

Board Highlights

All board members were present.



Paulding Putnam
ELECTRIC COOPERATIVE, INC. 
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Strategic-Financial-Operation Updates

- Minutes from the June Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- Ms. Annette Schreiner, Accounting Manager presented the semi-annual financial review.
- The I.T. department has scheduled the Data Center Switch Replacement on June 19th-June 20th.
- There was one non-recordable injury for the month of June.
- There were 21 outages for the month of June. Major causes were vehicle accidents and equipment failure.
- Line Tech and Frankart are working in the Convoy/Monroeville areas. Pole testing to be completed by July 31st. Tree Core continues to plan and permit for the next area of tree trimming.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board did not meet in July.
- The Executive Committee will meet on August 1st and the regular board meeting will take place on August 14th.

Ohio Statewide (OEC) – John Saxton:

- The OEC Board met on July 8th.

Buckeye Power – George Carter

- The Buckeye Board met on July 8th.

Chairman's Report – John Saxton:

- The governance topic discussed for this month was on capital credits.
- Trustees held a detailed discussion on per diem amounts, meetings, training attendance, and board budget. All were referred to the Policy Committee.
- Policy Committee will meet on July 30th at 8:00 a.m.
- Trustees Kohnen, Black, and Niese attended director courses at IEC in July.
- Trustees Derck and Dowler attended the CFC Forum in July.
- The OEC Annual Meeting will be August 12th and 13th.
- Facilities Committee will meet on August 15th at 4:00 p.m.



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(Continued)

President and CEO Report – George Carter:

- Staff Update – Jeff Ferris, Line Foreman will be retiring on July 19th.
- Audit Committee will meet on August 22nd.

Old & New Business:

- None

Old and New Business

The roof repairs are close to being completed.

Payment of Bills:

- The bills were submitted, reviewed and approved.

Adjournment:

There was no further business to discuss. The meeting was adjourned.