



Paulding Putnam  
ELECTRIC COOPERATIVE, INC.   
Your Touchstone Energy\* Cooperative

NOV. 21, 2019

# Board Highlights

All board members were present.

## Strategic-Financial-Operation Updates

- The senior management team presented the final budget presentation.
- Minutes from the October Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- I.T. Dept. – The report reviewed the status of the wireless upgrade project.
- There was one injury for the month of October. A few safety violations and a vehicle accident were reviewed.
- There were 18 outages for the month of October. Major causes were tree-related issues and vehicle accidents.
- Tree Core has 2019 work completed with the exception of mowing.
- Frankart and LineTech will have all rebuild projects completed by the end of this month.

## Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board did not meet this month.

## Ohio Statewide (OEC) – John Saxton

- The OEC Board did not meet this month

## Buckeye Power – George Carter

- The Buckeye Board did not meet this month.
- Mr. Carter attended a Rate Committee meeting this month.

## Chairman's Report - John Saxton

- The governance topic discussed for this month was on members attending board meetings.
- The 2020 Annual Board Calendar of events was reviewed.
- Trustee Kohnen attended a director training course at IEC on November 15th.



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# Board Highlights

(Continued)

## **President and CEO Report – George Carter**

- Information was reviewed on the 2020 budget as presented by the senior management team.
- The 2020 general capital credit retirement was reviewed.
- Current members will see a credit on their December 2019 billing statement; former employees shall receive a check mailed to the last known address provided to the cooperative. No checks shall be issued for less than \$15.
- There is a vacancy on the Operation Round-Up Board for Van Wert County.
- Two apprentice linemen started on November 20th.

## **Old & New Business**

- Trustees Derck and Kohnen discussed old business items. Mr. Carter addressed the concerns.

## **Payment of Bills:**

- The bills were submitted, reviewed and approved.

## **Adjournment:**

There was no further business to discuss. The meeting was adjourned.