



Paulding Putnam
ELECTRIC COOPERATIVE, INC. 
Your Touchstone Energy® Cooperative

FEB. 18, 2021

Board Highlights

Strategic-Financial-Operation Updates

- The meeting was held virtually. All trustees were present during roll.
- Minutes from the January Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The January financials and preliminary pre-audit year-to-date financial information was presented.
- There were 14 outages for the month of January. The main cause was power supply issues.
- There were no accidents or injuries for the month of January.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC Board met on Feb. 17.
- The Executive Committee met on Feb. 4.
- An audit had been completed at IEC. No concerns or issues to report.

Ohio Statewide (OEC) – John Saxton

- The OEC Board met on Feb. 8.
- The NRECA and Legislative Conferences will be held virtually this year.
- Project Ohio to electrify Guatemala is currently postponed for the next 3 years.

Buckeye Power – George Carter

- The Buckeye Board met on Feb. 8.
- The Cardinal and OVEC units were discussed.

Chairman's Report – John Saxton

- The Executive Committee met on January 22. Topics discussed included: mentoring of new board members, governance topics at board meetings and the CEO insurance policy.
- All materials for the Code of Regulations and board district voting is now available. Several votes have already been received through the website.
- The March meeting will begin at 4 pm.
- Trustee Kohnen attended the the BLC 905.1 course through IEC on February 5.
- ACRE contributions will be deducted this month.

President and CEO Report – George Carter

- The trustees were provided with an update on current COVID-19 processes/procedures.
- The line loss calculation was discussed.
- The auditors have completed the 2020 financial audit. Mr. Matt Reinick will present the results at the March board meeting.
- Member Appreciation Day is scheduled for Saturday, July 24, 2021.
- Voting delegates for CRC were updated.

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New & Old Business

- An update was provided on the status of the Paulding Industrial Park.
- The Village of Ottoville may be interested in utilizing the Revolving Loan Fund.

Payment of Bills

- Payment of the bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.