



Paulding Putnam
ELECTRIC COOPERATIVE, INC 
Your Touchstone Energy® Cooperative

JAN. 21, 2021

Board Highlights

Strategic-Financial-Operation Updates

- The meeting was held virtually. All trustees were present during roll.
- Minutes from the December Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The December financials and preliminary pre-audit year-to-date financial information was presented.
- There were 13 outages for the month of December. The main causes were power supply issues and bad weather.
- There were no accidents or injuries for the month of December.
- Trustees were updated on a G&T strategic issue.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC Board did not meet this month.
- The Executive Committee met on Jan. 15.
- The next Executive Committee meeting is Feb. 4; the next IEC board meeting will be held on Feb. 20.

Ohio Statewide (OEC) – John Saxton

- The OEC Board did not meet this month.
- The ACRE Executive Committee met on Jan. 12.

Buckeye Power – George Carter

- The Buckeye Board did not meet this month.

Chairman's Report – John Saxton

- Governance topics at board meetings were discussed. Topics will be presented as necessary.
- All ballots have been approved and will be mailed out to members on Feb. 8. The deadline to return ballots is March 5. Members can also vote online at ppec.coop.
- Voting delegates were determined for the NRECA Annual Meeting.
- No director training for December.
- The February board meeting will be held virtually. The board meeting in March will be held at PPEC headquarters.
- The Executive Committee will meet on Jan. 22.
- The OEC Annual Meeting will take place on demand this year in February.

President and CEO Report – George Carter

- The trustees were provided with an update on current COVID-19 processes/procedures.
- The PPEC Annual Meeting of Members will be held virtually in March. The meeting will be posted on Facebook and YouTube.
- The year-end 2020 financial audit will take place in February with results being presented at the March board meeting.

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- A strategic planning session is being planned for 2021.
- The annual Construction and Maintenance Standards (policy A011) was presented and approved for the year.
- A current update of the CFC Power Vision Loan was presented.
- A donation had been requested for the grandstand project at the Paulding County Fairgrounds.
- Miller City is looking into utilizing the Revolving Loan Fund for a project in their area.
- The Paulding Industrial Park project was discussed.

New & Old Business

- Mr. Bruce Bestul was approved to serve as a board member for Indiana's District 5 on the PPEC Operation Round Up Trust Board.

Payment of Bills

- Payment of the bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.

