

Board Highlights

All board members were present.



Strategic-Financial-Operation Updates

- Minutes from the December Board Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- 2018 year-end goals and 2019 strategic objectives were reviewed.
- There were no injuries for the month of December.
- There were 16 outages for the month of November. Most of these were caused by birds, animals and tree issues.
- Line Tech is working on pole replacements and Frankart is rebuilding 3-phase line on Emerald Road. Tree Core is working in the Roselm and Miller City areas.

Indiana Statewide Association (IEC) – Steven McMichael

- No meeting in January; next meeting is February 20th
- Vice Chairman McMichael attended a Policy Committee meeting on January 15th.

Ohio Statewide (OEC) – John Saxton:

- The OEC Board did not meet in January.

Buckeye Power – George Carter

- The Buckeye Board did not meet in January.

Chairman's Report – John Saxton:

- The Annual NRECA meeting will take place in March. Delegates and Alternates were chosen for the meeting.
- OEC Winter Conference will be held February 11th and February 12th in Columbus.

Board Highlights

(Continued)

President and CEO Report – George Carter:

- The Construction Work Plan (CWP) cost history was reviewed.
 - o Debt limit increased to \$50 million
 - o New CFC Power Vision Loan to support the new CWP was approved in an amount not to exceed \$14 million
- 2018 discounted estate retirements were approved with the new interest rate for 2019 being 4.67% for the current rotation cycle of 30 years.

Payment of Bills:

- The new IRS mileage rate of \$0.58 per mile was approved.
- The bills were submitted, reviewed and approved.

Adjournment:

There was no further business to discuss. The meeting was adjourned.



Paulding Putnam

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