

JUNE 18, 2020

Board Highlights

All board members were present.



Paulding Putnam
ELECTRIC COOPERATIVE, INC. 
Your Touchstone Energy® Cooperative

Strategic-Financial-Operation Updates

- Minutes from the May Board Meeting, Policy Committee Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- Financial reports were reviewed for the month of May.
- There were no accidents or injuries in the month of May.
- There were 11 outages for the month of May. The main causes being animal issues and vehicle accidents.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC Board met on June 10th.

Ohio Statewide (OEC) – John Saxton

- The OEC Board did not meet this month.
- Officers met on June 17th, Chairman Saxton reviewed meeting topics

Buckeye Power – George Carter

- The Buckeye Board did not meet this month.

Chairman's Report – John Saxton

- Governance Topic – Board Fiduciary Responsibility
- The Policy Committee met on June 11th. Policy changes were reviewed and approved.
- The NRECA Regional Meeting has been cancelled for this year.

President and CEO Report – George Carter

- An update was provided on the current processes and procedures the cooperative is following in response to the COVID-19 pandemic.
- IEC Regulatory Compliance was in on June 8th-9th for an initial audit.
- The Cecil substation is in-process of being rebuilt.
- The paving project is complete, and the lighting project is set to begin in July.
- Matt Reineck, CPA will be attending the July meeting for review of the final audit.

New & Old Business

Payment of Bills

Payment of the bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.