

Board Highlights

All board members were present.



Strategic-Financial-Operation Updates

- Minutes from the February Board Meeting, Re-organizational Meeting, and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The Strategic Planning Meeting will be March 29th.
- The final audit was presented by Mr. Matt Reineck, CPA from the firm Bashore, Reineck, Stoller and Waterman. Mr. Reineck stated the firm was issuing a "clean statement;" there were no material misstatements and the financial report accurately reflected the position of PPEC for the year-end December 31, 2018.
- Board met in Executive Session with Auditor following the final audit presentation.
- There were no injuries for the month of February.
- There were 44 outages for the month of February. Major causes were trees and weather.
- Line Tech is working on pole replacements in the Ottoville substation area and Frankart is rebuilding 3-phase line in Paulding and Cecil areas. Tree Core is working in the Continental and Roselm substation areas.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board did not meet in March. The next meeting is on April 17.
- The new CEO has started at IEC.
- The Executive Committee will be meeting on April 5th.

Ohio Statewide (OEC) – John Saxton:

- The OEC Board met on March 18.
- Several items were discussed including, but not limited to: the continuation of the Winter Conference, eliminating the NRECA Annual Meeting breakfast, the possibility of two new employees to be utilized at OEC and Buckeye combined, the OEC CEO evaluation and the Summer Conference will be held on August 12 & 13.

Buckeye Power – George Carter

- The Buckeye Board met on March 18th.
- The financial budget and financial forecast were reviewed through 2020.

Board Highlights

(Continued)

Chairman's Report - John Saxton:

- An executive session was held from 6:36 p.m. and concluded at 6:45 p.m.
- A merger feasibility study was approved to be completed with Midwest Electric.
- The PPEC Annual Meeting was reviewed. Attendance was down; however, the survey results showed the meeting was overall satisfactory.
- The Policy Committee will meet on March 25th.
- Chairman Saxton, Trustee Niese and Trustee Fortman attended the NRECA Annual Meeting in March. Trustees were impressed with the overall conference.

President and CEO Report – George Carter:

- All trustees were provided a copy of the CFC Annual Officer Certification for review.
- Trustees Black and Kohnen will be attending the Legislative Conference in April.

New Business

- None

Payment of Bills:

- The bills were submitted, reviewed and approved.

Adjournment:

There was no further business to discuss. The meeting was adjourned.



Paulding Putnam

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