



Paulding Putnam
ELECTRIC COOPERATIVE, INC. 
Your Touchstone Energy* Cooperative

MAY 20, 2021

Board Highlights

In preparation of the strategic planning session coming up in July, the board reviewed summary responses completed by both the employees and the board members. Overall the results showed the employees and board members were in agreement with the future direction of the cooperative.

Strategic-Financial-Operation Updates

- The meeting was held at the PPEC headquarters. All trustees except for Trustee Kohnen were present during roll.
- Minutes from the April Board Meeting, the Reorganizational Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- The April financials were presented. The history of the Buckeye bill was presented as well as the current billing information.
- There were 12 outages for the month of April. The main cause was equipment failure.
- There were no accidents or injuries for the month of April.
- Contractors continue making progress on pole replacements, ROW permitting /clearing and line replacement.

Indiana Statewide Association (IEC) – Steven McMichael

- The IEC board met on April 28.

Ohio Statewide (OEC) – John Saxton

- The OEC Board met on May 10.

Buckeye Power – George Carter

- The Buckeye Board met on May 10.

Chairman's Report – John Saxton

- Board committee assignments was the governance topic this month.
- A short executive session was held on a legal matter.
- The board strategic planning session will be held on July 9th.
- No director training this month.

President and CEO Report – George Carter

- The trustees were provided with an update on current COVID-19 processes/procedures.
- The Ottoville RLF loan paperwork has been completed and filed with the RUS.
- The annual employee appreciation lunch has been set for August. PPEC's safety review will also be conducted this year.
- The annual member satisfaction survey score went from 89 to 88 this year. Several coops experienced a minimal decline in the survey results from last year to this year.
- The prediction for an increase in materials was discussed and a plan has been made for the remainder of the year.

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New & Old Business

- Quotes were reviewed for the repairs/updates needed to the Columbus Grove office.
- The OEC conference will be held in-person on August 9th & 10th in Columbus.
- Trustees discussed the NRECA Regional and Annual meeting rotation for the remainder of 2021 and 2022.

Payment of Bills

- Payment of the bills were reviewed and approved.

Adjournment

There was no further business to discuss. The meeting was adjourned.

