



**Paulding Putnam**  
ELECTRIC COOPERATIVE, INC.   
Your Touchstone Energy® Cooperative

OCT. 15, 2020

# Board Highlights

## Strategic-Financial-Operation Updates

- All trustees were present during roll except for Trustee Fortman.
- Minutes from the September Board Meeting, Executive Committee Meeting and other consent agenda items were approved as presented. No conflicts of interest were cited.
- Ms. Heather Hunt, HR & Administration Manager, provided an overview of the current HR programs. She also reviewed the salary administration process and discussed its use in developing the cooperative's wage structure.
- The status of the strategic goals for the third quarter were reviewed.
- Financial reports were reviewed for the month of September.
- There was one (1) no lost time injury for September.

## Indiana Statewide Association (IEC) – Steven McMichael

- The IEC Board will meet on October 21st at Wabash Valley.
- The IEC officers met on October 1st.

## Ohio Statewide (OEC) – John Saxton

- The OEC Board met by teleconference on October 12th.
- The OEC Conference planned for February 2021 will be held virtually.

## Buckeye Power – George Carter

- The Buckeye Board met on October 12th.

## Chairman's Report – John Saxton

- Governance Topic – Information from the Ohio Trustee survey was reviewed.
- Updates to the Code of Regulations have been reviewed by legal council and will be voted on by the membership.
- Board elections are coming up soon. More information to come.
- Trustee Dowler received the BLC certification and Trustee Niese received his Director Gold Certification from NRECA.

## President and CEO Report – George Carter

- The trustees were provided with an update on current COVID-19 processes/procedures.
- The Operations Manager position update was provided.
- The resignation of Mrs. Erika Willitzer, Member Services & Communications Manager, was accepted. Her last day was October 9th.
- Chairman Saxton requested the trustees go into Executive session at 6:13 p.m. and came out at 6:24 p.m.
- The 2021 preliminary budget was reviewed. There are no major changes planned.
- The final budget will be presented at the November board meeting.
- The 2020 General Capital Credits Retirement was reviewed. No decisions made at this time. The final decision will be made at the November meeting.

## New & Old Business

- Trustee Kohnen noted board officers needed updated in both the Cooperative Living and Indiana Electric Consumer magazines.

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- Trustee McMichael discussed new potential projects coming to New Haven.
- Mr. Carter and Mr. Tim Copsy, Paulding County Economic Development Director, have discussed a potential opportunity for a Paulding Industrial Park. No decisions have been made at this time.

### **Payment of Bills**

Payment of the bills were reviewed and approved.

### **Adjournment**

There was no further business to discuss. The meeting was adjourned.

